

Landfill Post Closure Trust

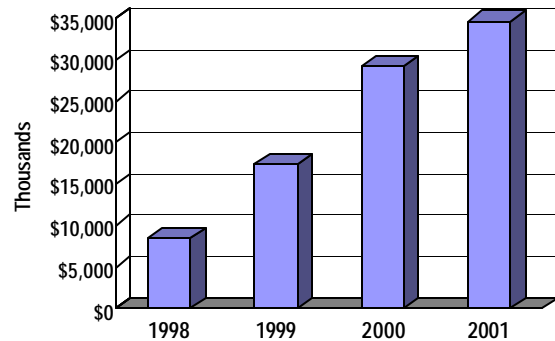
Mission. The mission of the Landfill Post Closure Trust Fund is to provide for post-closure maintenance of Brooks Landfill, including environmental and maintenance issues related both to the landfill and to future solid waste management.

Overview. Brooks Landfill does not meet all of the recently enacted Environmental Protection Agency (EPA) regulations and is required to close by October 2001. Cells actively receiving trash will be completely closed in 2001. Post closure landfill expenses will include closed cell maintenance, groundwater monitoring to detect contaminants, operation and maintenance of the air sparging system (installed to address previously discovered contamination), and monitoring of the gas collection system. One position is required to operate these systems.

Finance and Operations. The Trust Fund is the City's savings account that will finance the environmental and maintenance expenses of Brooks Landfill for 30 years after the scheduled closure in October 2001. Landfill tipping fees are transferred to the Trust annually from the Landfill Fund, providing revenue to the

Trust Fund, in addition to interest earnings on the fund balance. After the landfill closes, revenue to the Trust Fund will be limited to interest earnings. The Trust Fund balance is projected to be \$34.65 million and should provide sufficient interest earnings to fund projected maintenance and monitoring expenses.

**Landfill Post Closure Trust
Fund Balance Projection**



Landfill Post Closure Trust Fund Budget Summary					
	1999 Actual	2000 Adopted	2000 Revised	2001 Adopted	2002 Approved
Landfill Trust Fund Revenue					
Transfer from Landfill Fund	8,500,000	11,000,000	11,000,000	4,105,000	0
Rent	0	0	0	0	35,000
Interest earnings	483,466	863,840	870,870	1,459,420	1,732,640
Other	0	0	0	0	100,000
Total Landfill Trust Fund Revenue	8,983,466	11,863,840	11,870,870	5,564,420	1,867,640
Personal Services	0	0	0	0	51,220
Contractual Services	0	0	0	0	15,350,000
Commodities	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Other	0	100,000	100,000	100,000	100,000
Total Landfill Trust Fund Expenditures	0	100,000	100,000	100,000	15,501,220
Revenue Over (Under) Expenditures	8,983,466	11,763,840	11,770,870	5,464,420	(13,633,580)
Landfill Trust Fund Balance	17,417,457	29,040,611	29,188,327	34,652,747	21,019,167
Position Summary					
Total full-time	0	0	0	0	1
Total part-time	0	0	0	0	0
Total FTE	0	0	0	0	1